



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

Private Sector Participation and Economic Development **within the Oil & Gas Sector**

Dar es Salaam. 11th August, 2015: The CEO Roundtable of Tanzania (CEOrt) will host its monthly dinner meeting at the Hyatt Regency Kilimanjaro in Dar es Salaam this evening.

As part of the organisation's on-going advocacy efforts, the CEOrt has worked in close collaboration with government to ensure continuous dialogue on critical policy issues within the Oil & Gas sector.

The three bills signed into law last week namely; The Petroleum Act 2015, the Oil & Gas Revenues Management Act 2015, and the Tanzania Extractive Industries (Transparency & Accountability) Act 2015 aim to provide a legal and regulatory framework within the extractives sector.

Therefore, in the spirit of Public Private Dialogue (PPD), members of the CEO Roundtable are keen for continued engagement with government to ensure challenges identified within the bills are highlighted and gain further insights on government plans for facilitating private sector participation by enabling a more favorable investment climate for inclusive economic development.

With this in mind, the CEO Roundtable is pleased to welcome the Minister for Minerals and Energy – Hon. George Simbachawene; Tanzania Petroleum Development Corporation - Mr. George Kibakaya; BG Tanzania – Mr. John Ulanga and Performance Management and Delivery Unit of the Government of Malaysia (PEMANDU) – Mr. Kelvin Tan to take part in a panel discussion, which will focus on the roles of government and private sector within the oil and gas sector in ensuring inclusive economic development.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum with the main objective of creating a platform through which captains of industry can constructively engage the government with the vision of creating a more conducive environment for businesses to prosper and contribute to Tanzania's economic growth. The CEOrt brings together over 100 organizations doing business in Tanzania. The members of the CEOrt and the companies they lead account for more than 40% of the tax revenue collected by the Government of Tanzania.

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