



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE



Dar es Salaam. 26th January 2015: The CEO Roundtable of Tanzania (CEOrt) is pleased to congratulate the newly appointed cabinet ministers as announced in Dar es Salaam over the weekend.

The CEOrt particularly commends the new Minister for Energy and Minerals, Hon. George Simbachawene for affirming his strong support of the local private sector and his commitment in ensuring the private sector is empowered to participate in the country's oil and gas industry and all key economic sectors.

The CEO Roundtable looks forward to continue working closely with the Ministry of Energy and Minerals on the implementation of a Local Content Policy, one which is geared towards capacity building, technology transfer, meaningful employment, and creating opportunities for the local private sector so as to ensure Tanzanians are ultimately well equipped to manage the country's natural resource wealth with long-term sustainability in mind.

Furthermore, the CEOrt congratulates Hon. Steven Wassira; newly appointed minister for Agriculture and Food Security. Development of the agricultural sector is imperative towards ensuring food security, reducing poverty and improving the standard of living in Tanzania. However, counter-productive practices such as the illegal and unethical importation of sugar have caused severe damage and effectively threatened the survival of the local sugar industry. To curb these unethical importation activities, new mechanisms aimed at promoting and supporting the Tanzanian sugar industry have been devised.

The CEOrt welcomes the opportunity to work in close collaboration with government in implementing the new system for gap sugar importation in order to curb the illegal imports and

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safeguard the interests of the many Tanzanians whose livelihoods are dependent on the local sugar industry. Through the implementation of the proposed mechanisms, the CEO Roundtable looks forward to witnessing Tanzania's vision of becoming a net sugar exporter in the foreseeable future. With Hon. Wassira's experience and excellent performance track record, the CEOrt remains confident that these goals will be achieved.

Recognising that the country's long-term economic sustainability is dependent on the participation, development and growth of the local private sector, the CEOrt wishes to take this opportunity to reiterate the private sector's commitment to working closely with government, supporting the government's socio-economic development plans and building strong public private partnerships for Tanzania's sustained economic growth.
