



# CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

**PRESS RELEASE**

## **Driving the CEOrt Agenda towards Socio-Economic Development**

**Dar es Salaam 14<sup>th</sup> February 2017:** The CEO Roundtable of Tanzania (CEOrt) will host the first dinner meeting of the year at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam this evening.

Tanzania's socio-economic development story continues to face significant challenges, which include lack of access to reliable energy for powering industries, inadequate infrastructure to support investment and encourage trade, inefficient human resource capacity as well as depletion of the most precious resource – the nation's biodiversity.

These challenges are substantial and if Tanzania hopes to achieve its ambitious economic development goals, a new way of thinking and a new way of working is urgently required.

In this vein, the CEOrt will highlight the organisation's agenda for 2017 and beyond with a vision towards ensuring the private sector is well placed and prepared to help tackle the economic development challenges identified and support Tanzania's economic development goals. With this in mind, priority agenda issues for discussion will include: enhancing the Public Private Dialogue (PPD), continued promotion of ethical leadership and tackling corruption, supporting capacity building and ensuring corporate sustainable practices in preservation of biodiversity.

Whilst the private sector is recognized as the engine of growth, more work needs to be done to develop meaningful dialogue and partnership between the public and private sectors in policy formulation and critical decision making at the initial stages to ensure socio-economic development that is both inclusive and sustainable. Recently speaking on the importance of dialogue and partnership between the government and the private sector, the Chairman of the CEOrt, Mr. Ali Mufuruki remarked; "We recognize that the government and private sector are inextricably connected in that one cannot succeed without the other. Therefore, without a better form of partnership, we will fail together".

The CEO Roundtable remains committed to supporting the country's socio-economic development through ethical leadership, supporting accountable and transparent business practices at all times.

### **About the CEO Roundtable of Tanzania**

The CEOrt is a policy dialogue forum with the main objective of creating a platform whereby CEOs doing business in Tanzania can constructively engage the government with the vision of creating a more conducive environment for businesses to prosper and contribute to Tanzania's economic growth. The members of the CEOrt and the companies they lead account for more than 40% of the tax revenue collected by the Government of Tanzania.

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