



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

Challenges within Tanzania's Legal & Regulatory Framework and Impact to the Business Environment

Dar es Salaam 11th July 2017: The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam this evening.

Whilst Tanzania has performed better on the Ease of Doing Business Report, moving up 12 positions from 144 to 132 out of 190 economies from 2016 to 2017, Tanzania was outperformed by its regional counterparts with Uganda, Kenya and Rwanda ranking 115, 92, and 56 respectively.

The existing legal and regulatory framework continues to pose a significant challenge for businesses and deters foreign direct investment into the country. Many economic sectors are capital intensive industries with long project lead times, which rely on the predictability of a legal and regulatory framework for the duration of a project's lifespan. Changes to regulation without engaging the private sector in consultative dialogue can have long-term devastating effects to existing projects and can also deter investors from bringing much needed Foreign Direct Investment into the country.

To highlight the challenges within the existing legal and regulatory framework, the CEOrt is pleased to welcome Mr. Ayoub Mtafa, Partner at NexLaw Advocates to present on Tanzania's legal & regulatory framework and its impact to the business environment. Mr. Jeroen Harderwijk, Managing Direct of Asilia Africa will join him in discussions thereafter. Topics for discussion include proposals on navigating through existing challenges and exploring elements for more effective advocacy.

As the country seeks to achieve its socio-economic objectives, consultation and dialogue with the private sectors remains critical. The CEO Roundtable continues to advocate for meaningful public private dialogue, which will create a more transparent, accountable and predictable business environment thus contributing significantly to the country's economic growth.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum with the main objective of creating a platform whereby CEOs doing business in Tanzania can constructively engage the government with the vision of creating a more conducive environment for businesses to prosper and contribute to Tanzania's economic growth. The members of the CEOrt and the companies they lead account for more than 40% of the tax revenue collected by the Government of Tanzania.

####

For more information, contact:

CEOrt Secretariat

+255 758 808797

secretariat@ceo-roundtable.co.tz

*Directors: Mr. Ali Mufuruki (Chairman), Mr. Yogesh Manek, Mr. Leonard Mususa, Mr. Nehemiah Mchechu,
Ms. Ineke Bussemaker, Mr. Francis Nanai, Dr. Alex Nguluma*

3rd Floor Infotech Place, 565 Mwai Kibaki Road, Kawe PO Box 76686, Dar es Salaam, Tanzania
Phone: +255 758 808797, Email: secretariat@ceo-roundtable.co.tz, Website: www.ceo-roundtable.co.tz