PRESS RELEASE

## **Sustainable Finance Principles for Socio-Economic Development**

**Dar es Salaam. 28**th **March 2018:** The CEO Roundtable of Tanzania (CEOrt) in collaboration with International Union for Conservation of Nature (IUCN) will host a breakfast meeting, "Sustainable Finance Principles for Socio-economic Development" at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam.

Sustainable finance is a business strategy that balances economic, social and environmental issues in business. It integrates social and environmental considerations in lending and refers to a decision by banks to provide products and services to customers who consider socioenvironmental factors as a way of ensuring the adoption of sustainability principles across the financial sector.

Environmental and Biodiversity challenges are financial risks but also offer opportunities for the banking and insurances sectors. Therefore, as part of its Business and Biodiversity agenda, the CEOrt in collaboration with IUCN will host a meeting to promote increased participation of the financial sector in the adoption of sustainable finance principles.

To advance the dialogue, the CEOrt is pleased to welcome the following distinguished panel:

- Ms. Ineke Bussemaker CEO & Managing Director, NMB Plc
- Mr. Geoffrey Kirenga CEO, SAGCOT Centre Ltd.
- Ms. Nuru Mugmabi Director, Kenya Bankers Association

The meeting will be attended by CEOs within the banking and insurance sectors and Amb. Jeroen Verheul - Royal Netherlands Ambassador to Tanzania will deliver the keynote address, sharing the Dutch experience, which has seen success in advancing the green agenda through the adoption of Sustainable Finance Principles.

## About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum with the main objective of creating a platform whereby CEOs doing business in Tanzania can constructively engage the government with the vision of creating a more conducive environment for businesses to prosper and contribute to Tanzania's economic growth. The members of the CEOrt and the companies they lead account for more than 40% of the tax revenue collected by the Government of Tanzania.

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