



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

INSIGHTS ON THE FINANCE BILL AND IMPACT TO KEY ECONOMIC SECTORS

Dar es Salaam, 10th July 2018: The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam this evening.

With the new financial year firmly underway and following the recently passed Finance Act 2018, business leaders within the Private Sector are keen to gain deeper insights on the challenges and opportunities represented within the Finance Act 2018.

With this in mind, the CEO Roundtable is pleased to welcome Mr. Rishit Shah and Mr. Joseph Lyimo, PwC Tax Partners to share insights on the Finance Act 2018 in line with Tanzania's long-term objective for economic growth.

During his budget speech, the Minister for Finance, Hon. Mpango acknowledged the challenging business environment including multiple taxes and bureaucracy. Furthermore, the Minister announced some key measures aimed at improving the business environment including a six-month tax amnesty, which could result in broadening the existing tax base.

In line with the above, key areas for discussion during the roundtable meeting this evening will include how the Finance Act seeks to address the existing challenging business environment and opportunities for enhanced dialogue between the Government and Private Sector.

As Tanzania strives to become a semi-industrialised, middle-income country by 2025, the CEO Roundtable looks forward to continued and meaningful engagement with government for an enabling business environment, which supports socio-economic growth through job creation, capacity building and skills development.

About the CEO Roundtable of Tanzania

The CEO Roundtable is a policy dialogue forum with the main objective of creating a platform through which business leaders can constructively engage the government with the vision of creating a more conducive environment for businesses to prosper and contribute to Tanzania's economic growth.

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