

PRESS RELEASE

## SIGNING CEREMONY OF THE MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN CEO ROUNDTABLE OF TANZANIA (CEOrt) AND STRATHMORE BUSINESS SCHOOL (SBS)

**Dar es Salaam, 3<sup>rd</sup> December 2018:** The Chairman of the CEO Roundtable of Tanzania, Mr. Sanjay Rughani and Dr. George Njenga, Dean of Strathmore Business School will sign a Memorandum of Understanding at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam today.

Founded in the year 2000, the CEO Roundtable of Tanzania (CEOrt) brings together 150 Chief Executive Officers (CEOs) of leading companies in Tanzania. Underpinned by the ethos, "Ethical Leadership for Growth and Prosperity", the CEOrt was established to foster close cooperation between the public and private sectors in Tanzania, with the view of accelerating expansion and growth of the Tanzanian economy.

Strathmore was established in 1961 as an A-Level College and in 1966 the School of Accountancy opened to train accountants within the East African region. Over the years Strathmore University has grown significantly with a student population of over 5000 and has become one of the most respected private universities in the region. The Business School opened its doors in 2005 and is now recognised as one of the leading Buiness Schools in Africa.

Since its inception in 2005, and coming at a time when the world and Africa face extraordinary challenges, SBS's mission to develop transformative business leaders has never been more relevant. The bewildering rate of change in new ethical and governance challenges increases the demand for great ethical leaders with a passion for excellence. Such leaders will make wise decisions that balance short-term considerations with the achievement of long-term objectives. All this, while playing out in a globalised environment, demands that the leaders are not only aware of their local challenges, but are also prepared to fight it out in an international arena, both in the East African region and beyond.

By the use of globally tried and tested teaching methodology using case studies, local and international faculty, while at the same time partnering with local industry experts who draw and localize the experiences on the ground, Strathmore ensure the leadership programmes foster a culture of continuous learning.

With this in mind, the CEO Roundtable is please to partner with Strathmore Business School to launch the CEO Apprenticeship Programme (CAP) in January 2019.

CAP is a twelve (12) month programme, which is designed to attract experienced Tanzanians both within the public and private sectors to establish peer and CEO networks, and through training, coaching and mentorship prepare them to become future CEOs.

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