

PRESS RELEASE

## HARNESSING TECHNOLOGY AS A CATALYST FOR BUSINESS SUSTAINABILTY, GROWTH & <u>DEVELOPMENT</u>

**Dar es Salaam 12<sup>th</sup> March 2019:** The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency Hotel in Dar es Salaam this evening.

Earlier this year, CEOrt Chairman – Sanjay Rughani highlighted the key issues that will most likely affect businesses in the year 2019. Mr. Rughani said, "as a way of ensuring business sustainability and improving productivity, business leaders will extend their focus on adopting more technology including automation and business process re-engineering."

With the fourth industrial revolution underway, the adoption of disruptive technology presents businesses with an opportunity for growth. However, citing John Chambers of Cisco Systems, a recent McKinsey publication (Why Digital Transformation is now on the CEOs shoulders) shares his prediction whereby 40% of businesses today will fail in the next 10 years; 70% will attempt to transfer to digitally but only 30% will succeed.

In line with the above and in order to better understand the challenges businesses face in harnessing technology and the opportunities available, the CEOrt is pleased to welcome KPMG to deliver a presentation on: *Harnessing Technology as a Catalyst for Business Sustainability, Growth & Development.* 

Thereafter, the CEOrt will welcome Mr. Antony Nzamu, Associate Director – KMPG, Mr. Sameer Hirji, Executive Director – Selcom Paytech and Mr. Martin Warioba, Managing Partner – WS Technology Consulting in a panel discussion to share their insights and delve deeper on the emerging trends and identify business opportunities in order to positively impact Tanzania's economic development and prosperity for future generations.

## About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum bringing together CEOs of leading companies in Tanzania. Established in 2000, the CEOrt fosters close cooperation between the public and private sectors in Tanzania with the view of accelerating expansion and growth of the Tanzanian economy in a sustainable manner.

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