



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

Strategies for Efficient and Effective Foreign Exchange Risk Management for Enhanced Business Profitability

Dar es Salaam 9th April 2019: The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency Hotel in Dar es Salaam this evening.

Financial markets in Tanzania consist of markets for money, bonds, equities, foreign exchange, and collective investment schemes. The erratic weakening and strengthening of the local currency against other currencies results into financial risk known as foreign exchange risk and has direct impact on both cash flows and profitability for businesses.

The CEO Roundtable is pleased to welcome Mr. Lawrence Mafuru, Managing Partner - Bankable Tanzania to give a presentation and further insights on this topical subject and dig deeper on how to navigate through and how to build a sophisticated sustainable business environment in Tanzania because Tanzania is no exception in experiencing frequent periods of excessive volatility.

Thereafter, the CEOrt is pleased to welcome the Bankable Tanzania team in a panel discussion to delve deeper on strategies for efficient and effective foreign exchange risk management with the view to protect cash flow which is an important business asset and enhance profitability through foreign exchange loss reduction.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum bringing together CEOs of leading companies in Tanzania. Established in 2000, the CEOrt fosters close cooperation between the public and private sectors in Tanzania with the view of accelerating expansion and growth of the Tanzanian economy in a sustainable manner.

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