



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

OPPORTUNITIES WITHIN LNG PROJECTS FOR TANZANIA'S SOCIO-ECONOMIC DEVELOPMENT

Dar es Salaam 11th June 2019: The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency, Kilimanjaro Hotel in Dar es Salaam this evening.

With natural gas reserves of 57 trillion cubic feet, Tanzania is an attractive investment destination. The development of an LNG project in Tanzania would equate to over 30 years of operational activity and translate into significant socio-economic development for Tanzania, including:

- Increased gas production for domestic utilisation to meet Tanzania's growing energy demands and to help realise the country's aspirations towards becoming a semi-industrialised nation;
- Job creation, which will translate to skills development, capacity building and technology transfer; and
- Revenue collection with 60% of value creation from the LNG project remaining in Tanzania

Whilst negotiations are on-going between the Government of Tanzania and International Oil Companies (IOCs), it is anticipated that negotiations will be concluded before the end of the year.

With this in mind, the CEOrt is pleased to welcome Dr. Mette Ottøy, Senior Vice President and Country Manager of Equinor Tanzania AS to present to deliver a presentation and share insights on the opportunities in developing Tanzania's LNG projects.

Following the presentation, Dr. Mette Ottøy will engage in discussions with members of the CEOrt in order to delve deeper on prospects for Private Sector participation within the development phase of the project through to production in order to ensure Tanzanians are well prepared to harness the opportunities which will become available through the development of the LNG project.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum bringing together CEOs of leading companies in Tanzania. Established in 2000, the CEOrt fosters close cooperation between the public and private sectors in Tanzania with the view of accelerating expansion and growth of the Tanzanian economy in a sustainable manner.

The CEO Roundtable brings together CEOs from over 140 organisations doing business in Tanzania. Members of the CEOrt and the companies they lead contribute significantly to tax revenue and job creation.

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For more information, contact:

CEOrt Secretariat
+255 758 808797
secretariat@ceo-roundtable.co.tz

*[Directors: Mr. Sanjay Rughani(Chairman), Mr. Ali Mufuruki, Mr. Yogesh Manek
Mr. David Tarimo, Mr. Francis Nanai Dr. Alex Nguluma*

3rd Floor Infotech Place, 565 Mwai Kibaki Road, Kawe PO Box 76686, Dar es Salaam, Tanzania
Phone: +255 785 808797, Email: secretariat@ceo-roundtable.co.tz, Website: www.ceo-roundtable.co.tz]