



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

Examining the Business Case for the Adoption of Diversity within the Work Place

Dar es Salaam 13th August 2019: The CEO Roundtable of Tanzania is pleased to welcome UN Women Country Representative, Ms. Hodan Addou to present the business case for the adoption of diversity within the work place during the CEOrt roundtable discussion, which will be held at the Hyatt Regency Kilimanjaro Hotel in Dar es Salaam this evening.

A World Bank 2018 report estimates that if women were to earn the same amount as their male colleagues, the global economy would be enriched by USD 160 trillion. In addition, a 2018 research study “Delivering through Diversity” conducted by McKinsey Global emphasizes that gender, cultural diversity and inclusion are intrinsically connected to increased profitability and value creation for business.

Further research shows that companies, which adopt a culture of diversity including promoting women to leadership positions and ensuring a multi-cultural and multi-generational workforce results in better decision making, improves competitiveness and fosters sustained and profitable growth.

Whilst the statistics demonstrate a compelling business case for the adoption of diversity, businesses in Tanzania are still lagging behind on the implementation of these principles. Therefore, this evening’s discussions will explore the role of diversity within the workplace and impact on business performance in order to promote the adoption of more diverse cultures within businesses.

As part of the organisation’s commitment to Ethical Leadership and sustainable socio-economic growth, the CEO Roundtable will continue to work closely with members in order to identify key challenges and opportunities for more inclusive and diverse businesses.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum bringing together over 140 CEOs of leading companies in Tanzania. Established in 2000, the CEOrt fosters close cooperation between the public and private sectors in Tanzania with the view of accelerating expansion and growth of the Tanzanian economy in a sustainable manner.

The key focus areas for the CEO Roundtable include: Ethical Leadership, Business & Sustainability and Public Private Partnership.

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