



CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

PRESS RELEASE

“DEVELOPMENTS WITHIN THE DAR ES SALAAM STOCK EXCHANGE (DSE PLC.) AND OPPORTUNITIES FOR PRIVATE SECTOR GROWTH”

Dar es Salaam 29th October 2019: The CEO Roundtable of Tanzania (CEOrt) will host a roundtable discussion at the Hyatt Regency Hotel in Dar es Salaam this evening.

Following the recent milestone development, which elevates the Dar es Salaam Stock Exchange (DSE Plc) to frontier market status, the CEOrt is pleased to welcome DSE Plc. CEO, Mr. Moremi Marwa as guest speaker during the CEOrt monthly engagement to deliver a presentation on; Developments within the DSE Plc and Opportunities for Private Sector Growth.

Historically, Private Sector companies have lamented the high financial and regulatory costs associated with listing on the stock exchange. However, it is deemed that the benefits far outweigh the costs in terms of wealth creation, enhanced access to capital and visibility.

Furthermore, it is anticipated that the new classification will enhance global investor confidence thus increasing liquidity within the Tanzanian market and encourage continued Initial Public Offerings (IPOs).

In line with the above, Mr. Moremi Marwa will engage with members of the CEOrt to address perceived challenges with listing on the Dar es Salaam stock exchange and delve deeper into the opportunities for business growth, investment and access to capital stemming from the re-classification of the DSE to pre-emerging equity market classification.

About the CEO Roundtable of Tanzania

The CEOrt is a policy dialogue forum bringing together over 150 CEOs of leading companies in Tanzania. Established in 2000, the CEOrt fosters close cooperation between the public and private sectors in Tanzania with the view of accelerating expansion and growth of the Tanzanian economy in a sustainable manner.

The CEO Roundtable continues to advocate on behalf of an improved business environment to ensure the private sector remains well positioned to help Tanzania achieve its long-term economic objectives. As part of the organisation's efforts to help promote sustainable socio-economic development and in line with the ethical leadership agenda, the CEO Roundtable has adopted key initiatives, which include: Public Private Dialogue (PPD), Leadership Capacity Building and Business & Sustainability.

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