



# CEO Roundtable of Tanzania

Ethical Leadership for Growth and Prosperity

## **PRESS RELEASE: Acceleration of Tanzania's Economy through the Ratification of AfCFTA.**

Dar es Salaam, November 15th, 2021: In a move to expand local industry and trade, Tanzania ratified the African Continental Free Trade Area (AfCFTA) agreement. With this removal of trade barriers and facilitation of free movement of labor, the country can finally make good use of regional blocs and enjoy access to the robust market of Africa. Looking to face the current trade and economic development challenges in Tanzania and the road towards the trade volume increase, the CEO Roundtable of Tanzania (CEOrt) will host a discussion of the impact of the ratification of the AfCFTA agreement in terms of the opportunities it presents for our country whilst also seeking to identify and address existing challenges

This evening, the CEOrt brings together eminent figures and its members to explore the acceleration of Tanzania's economy through the ratification of AfCFTA. Championing this agreement which is expected to cover a market of 1.2 billion people and a combined GDP of 3.4 trillion dollars, the national economy stands to gain from strengthening the value chain for agriculture, quality infrastructure, energy, SME development, innovation product diversification, capacity building, industrial policy, and special economic zone with robust public-private sector partnerships.

With this in mind, the CEOrt is honored to have Hon. Prof. Kitila Mkumbo, Minister of Industry and Trade as the Keynote Guest Speaker at this event. To facilitate enhanced dialogue, the CEOrt also welcomes a panel of industry experts from within its membership, including:  
Zulobia Dhala - Managing Director, Freight Terminal Tanzania  
Kevin Wingfield - CEO, Stanbic Bank Tanzania  
Yogesh Manek - Chairman & CEO, MAC Group

The CEOrt's Board Member and Country Senior Partner at PwC, David Tarimo, will moderate this event towards identifying opportunities for enhanced investment and sustainable industrialization that lie within the ratification of the AfCFTA Agreement in Tanzania.

### **About the CEO Roundtable of Tanzania**

The CEO Roundtable of Tanzania (CEOrt) represents CEOs from over 150 leading companies in Tanzania cutting across multiple sectors of the economy with a shared purpose to enhance impact in leadership and the country's sustainable socio-economic prosperity. Collectively, members of the CEOrt contribute to Tanzania's economy through tax collection, employment, capacity building, technology transfer, and skills development.

